

To NASDAQ OMX Copenhagen A/S

Share buy-back programme – release No 22

Hørsholm
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Share Buy-Back in ALK

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On 15 November 2011, ALK-Abelló A/S (“ALK”) initiated a share buy-back programme, cf. company announcement No. 24 of 15 November 2011. According to the programme, ALK will in the period from 15 November 2011 to 30 April 2012 purchase own shares for a maximum amount of DKK 45 million and no more than 150,000 shares corresponding to 1.5% of the current share capital of ALK. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 and thus ALK will publish the accumulated share buy-back under the programme every week.

Trading day	No of shares bought back	Average transaction price	Amount (DKK)
102: 10 April 2012	784	408.31	320,115
103: 11 April 2012	1,624	408.18	662,885
104: 12 April 2012	2,317	406.78	942,509
Accumulated for trading days 102-104	4,725	407.52	1,925,509

The accumulated number of shares bought back in the period from 15 November 2011 to 12 April 2012 is 127,203 corresponding to a total purchase sum of DKK 43,550,956.

As of today, ALK's total holding of own shares is 354,178 shares of a nominal value of DKK 10, corresponding to 3.5% of the total number of issued shares of 10,128,360.

ALK-Abelló A/S

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