

To NASDAQ OMX Copenhagen A/S

Share buy-back programme – week 31/2012

Hørsholm
31 July 2012**Share Buy-Back in ALK**

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On 14 May 2012, ALK-Abelló A/S (“ALK”) initiated a share buy-back programme, cf. company announcement No. 14/2012. According to the programme, ALK will in the period from 15 May 2012 to 4 February 2013 purchase own shares for a maximum amount of DKK 75 million and no more than 200,000 shares corresponding to 2.0% of the current share capital of ALK. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 and thus ALK will publish the accumulated share buy-back under the programme every week.

The following transactions have been made under the programme:

	No of shares bought back	Average transaction price	Amount (DKK)
Accumulated, last announcement	27,373		10,032,463
24 July 2012	276	383.87	105,948
25 July 2012	412	382.60	157,632
26 July 2012	0	0.00	0
27 July 2012	0	0.00	0
30 July 2012	975	389.71	379,967
Accumulated under the programme	29,036	367.68	10,676,010

As of today, ALK's total holding of own shares is 386,753 shares of a nominal value of DKK 10, corresponding to 3.8% of the total number of issued shares of 10,128,360.

ALK-Abelló A/S

Jens Bager
President and CEO

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