

To NASDAQ OMX Copenhagen A/S

Share buy-back programme – week 32/2012

Hørsholm  
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## Share Buy-Back in ALK

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On 14 May 2012, ALK-Abelló A/S ("ALK") initiated a share buy-back programme, cf. company announcement No. 14/2012. According to the programme, ALK will in the period from 15 May 2012 to 4 February 2013 purchase own shares for a maximum amount of DKK 75 million and no more than 200,000 shares corresponding to 2.0% of the current share capital of ALK. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 and thus ALK will publish the accumulated share buy-back under the programme every week.

The following transactions have been made under the programme:

	No of shares bought back	Average transaction price	Amount (DKK)
Accumulated, last announcement	29,036		10,676,010
31 July 2012	844	383.46	323,640
1 August 2012	97	384.46	37,293
2 August 2012	960	384.80	369,408
3 August 2012	611	396.15	242,048
6 August 2012	962	390.00	375,180
Accumulated under the programme	32,510	369.84	12,023,579

As of today, ALK's total holding of own shares is 390,227 shares of a nominal value of DKK 10, corresponding to 3.9% of the total number of issued shares of 10,128,360.

**ALK-Abelló A/S**

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President and CEO

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