

To NASDAQ OMX Copenhagen A/S

Share buy-back programme – week 33/2012

Hørsholm  
14 August 2012

## Share Buy-Back in ALK

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On 14 May 2012, ALK-Abelló A/S ("ALK") initiated a share buy-back programme, cf. company announcement No. 14/2012. According to the programme, ALK will in the period from 15 May 2012 to 4 February 2013 purchase own shares for a maximum amount of DKK 75 million and no more than 200,000 shares corresponding to 2.0% of the current share capital of ALK. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 and thus ALK will publish the accumulated share buy-back under the programme every week.

The following transactions have been made under the programme:

	No of shares bought back	Average transaction price	Amount (DKK)
Accumulated, last announcement	32,510		12,023,579
7 August 2012	1,125	397.25	446,906
8 August 2012	157	397.50	62,408
9 August 2012	269	397.18	106,841
10 August 2012	150	393.00	58,950
13 August 2012	813	396.04	321,981
Accumulated under the programme	35,024	371.76	13,020,665

As of today, ALK's total holding of own shares is 392,741 shares of a nominal value of DKK 10, corresponding to 3.9% of the total number of issued shares of 10,128,360.

**ALK-Abelló A/S**

Jens Bager  
President and CEO

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