

To NASDAQ OMX Copenhagen A/S

Share buy-back programme – week 38/2012

Hørsholm  
18 September 2012

## Share Buy-Back in ALK

Page 1/1

On 14 May 2012, ALK-Abelló A/S ("ALK") initiated a share buy-back programme, cf. company announcement No. 14/2012. According to the programme, ALK will in the period from 15 May 2012 to 4 February 2013 purchase own shares for a maximum amount of DKK 75 million and no more than 200,000 shares corresponding to 2.0% of the current share capital of ALK. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 and thus ALK will publish the accumulated share buy-back under the programme every week.

The following transactions have been made under the programme:

	No of shares bought back	Average transaction price	Amount (DKK)
Accumulated, last announcement	45,909		17,114,151
11 September 2012	905	371.56	336,261
12 September 2012	949	370.64	351,738
13 September 2012	973	371.51	361,479
14 September 2012	1,075	372.26	400,180
17 September 2012	307	368.33	113,077
Accumulated under the programme	50,118	372.66	18,676,886

As of today, ALK's total holding of own shares is 407,835 shares of a nominal value of DKK 10, corresponding to 4.0% of the total number of issued shares of 10,128,360.

**ALK-Abelló A/S**

Jens Bager  
President and CEO

**For further information please contact:**

Per Plotnikof, Investor Relations Director, tel. +45 4574 7527