

To NASDAQ OMX Copenhagen A/S

Share buy-back programme – week 40/2012

Hørsholm  
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## Share Buy-Back in ALK

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On 14 May 2012, ALK-Abelló A/S ("ALK") initiated a share buy-back programme, cf. company announcement No. 14/2012. According to the programme, ALK will in the period from 15 May 2012 to 4 February 2013 purchase own shares for a maximum amount of DKK 75 million and no more than 200,000 shares corresponding to 2.0% of the current share capital of ALK. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 and thus ALK will publish the accumulated share buy-back under the programme every week.

The following transactions have been made under the programme:

	No of shares bought back	Average transaction price	Amount (DKK)
Accumulated, last announcement	53,665		19,973,283
25 September 2012	483	367.22	177,367
26 September 2012	1,230	368.96	453,821
27 September 2012	248	368.00	91,264
28 September 2012	1,562	370.07	578,050
1 October 2012	1,176	371.95	437,413
Accumulated under the programme	58,364	372.00	21,711,198

As of today, ALK's total holding of own shares is 416,081 shares of a nominal value of DKK 10, corresponding to 4.1% of the total number of issued shares of 10,128,360.

**ALK-Abelló A/S**

Jens Bager  
President and CEO

**For further information please contact:**

Per Plotnikof, Investor Relations Director, tel. +45 4574 7527