

To NASDAQ OMX Copenhagen A/S

Share buy-back programme – week 43/2012

Hørsholm
23 October 2012

Share Buy-Back in ALK

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On 14 May 2012, ALK-Abelló A/S ("ALK") initiated a share buy-back programme, cf. company announcement No. 14/2012. According to the programme, ALK will in the period from 15 May 2012 to 4 February 2013 purchase own shares for a maximum amount of DKK 75 million and no more than 200,000 shares corresponding to 2.0% of the current share capital of ALK. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 and thus ALK will publish the accumulated share buy-back under the programme every week.

The following transactions have been made under the programme:

	No of shares bought back	Average transaction price	Amount (DKK)
Accumulated, last announcement	66,577		24,761,183
16 October 2012	0	0.00	0
17 October 2012	400	366.00	146,400
18 October 2012	578	365.46	211,236
19 October 2012	552	365.91	201,982
22 October 2012	544	364.21	198,132
Accumulated under the programme	68,651	371.72	25,518,933

As of today, ALK's total holding of own shares is 426,368 shares of a nominal value of DKK 10, corresponding to 4.2% of the total number of issued shares of 10,128,360.

ALK-Abelló A/S

Jens Bager
President and CEO

For further information please contact:

Per Plotnikof, Investor Relations Director, tel. +45 4574 7527