

## Share buy-back programme – week 48/2012

Hørsholm  
27 November 2012

**Share Buy-Back in ALK**

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On 14 May 2012, ALK-Abelló A/S ("ALK") initiated a share buy-back programme, cf. company announcement No. 14/2012. According to the programme, ALK will in the period from 15 May 2012 to 4 February 2013 purchase own shares for a maximum amount of DKK 75 million and no more than 200,000 shares corresponding to 2.0% of the current share capital of ALK. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 and thus ALK will publish the accumulated share buy-back under the programme every week.

The following transactions have been made under the programme:

	<b>No of shares bought back</b>	<b>Average transaction price</b>	<b>Amount (DKK)</b>
Accumulated, last announcement	79,580		29,646,617
20 November 2012	1,114	351.71	391,805
21 November 2012	563	348.09	195,975
22 November 2012	628	349.98	219,787
23 November 2012	0	0.00	0
26 November 2012	0	0.00	0
Accumulated under the programme	81,885	371.91	30,454,184

As of today, ALK's total holding of own shares is 439,602 shares of a nominal value of DKK 10, corresponding to 4.3% of the total number of issued shares of 10,128,360.

**ALK-Abelló A/S**

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