

To The Danish Financial Services Authority / NASDAQ OMX Copenhagen A/S

Company release No 16/2012

Hørsholm
31 May 2012

Report on Management's transactions with ALK-Abelló A/S B shares and associated securities

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Pursuant to section 28(a) of the Danish Securities Trading Act, ALK-Abelló A/S shall report the following transaction under securities identification code (ISIN) DK0060027142. The announcement is based on the allotments of share options and conditional shares which ALK has granted to the company's Board of Management in accordance with the incentive pay guidelines adopted at the company's annual general meeting on 27 March 2012:

Name	Position	Allotment date	Transaction	Number	Market value, DKK
Søren Daniel Niegel	Member of Board of Management as per 1 August 2012	31 May 2012	Allotted share options	7,000	
			Allotted conditional shares	1,050	
			Total		842,520

The shares are traded at NASDAQ OMX Copenhagen.

ALK-Abelló A/S

Steen Riisgaard
Chairman

If you require any further information, please feel free to contact Flemming Pedersen, CFO, tel. +45 4574 7576.