

Company release No 8/2014

Hørsholm
19 February 2014

Report on transactions with ALK-Abelló A/S B-shares and associated securities by managerial staff

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ALK (ALKB:DC / OMX: ALK B / AKABY / AKBLF): Pursuant to section 28(a) of the Danish Securities Trading Act, ALK-Abelló A/S shall report transactions under securities identification code (ISIN) DK00060027142, ALK-Abelló B shares under the symbol ALK B:

Name	Flemming Steen Jensen
Reason	Member of the Board of Management
Transaction	Exercise of share options (purchase of shares – cash settlement)
Trading date	18 February 2014
Market	NASDAQ OMX Copenhagen A/S
Number	21,075
Share price	413
Market value	DKK 8,704,004

Name	Flemming Steen Jensen
Reason	Member of the Board of Management
Transaction	Exercise of share options (sale of shares – cash settlement)
Trading date	18 February 2014
Market	NASDAQ OMX Copenhagen A/S
Number	21,075
Share price	714
Market value	DKK 15,047,550

Calculation of share price

When calculating the share price in connection with exercise of options, the purchase price is based on the price at grant adjusted upwards annually by 2.5% less dividend payments.

The Board of Directors has decided that these share options will be settled in cash and the final settlement is based on the average price of the Company's B shares quoted on NASDAQ OMX Copenhagen A/S in a period of ten days.

ALK-Abelló A/S

Contact persons:

Jens Bager, President and CEO, tel. +45 4574 7576

Investor Relations: Per Plotnikof, tel. +45 4574 7527, mobile +45 2261 2525