

Company release No 12/2016

Hørsholm  
2 March 2016

**Report on Management's transactions with ALK-Abelló A/S B-shares and associated securities**

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ALK (ALKB:DC / OMX: ALK B / AKABY / AKBLF): Pursuant to section 28(a) of the Danish Securities Trading Act, ALK-Abelló A/S shall report the following transactions, which ALK has received from the persons listed below:

In accordance with the guidelines for incentive payments to the Board of Management of ALK-Abelló A/S adopted by the annual general meeting, the Board of Directors undertook to grant conditional shares in ALK-Abelló A/S in March 2013. The conditional shares will be available in March 2016, three years following the date of grant, provided that ALK achieves the pre-agreed targets for vesting and that the employment relationship with the ALK Group has not been terminated by the Company on objective grounds or terminated during the three-year period from the date of grant in 2013.

Delivery of shares has now taken place according to the conditions for the conditional shares in ALK-Abelló A/S granted in March 2013 to Board of Management and key employees.

Name	Jens Bager
Reason	Former President and CEO. Comprised by ALKs insider rules about reporting transactions during his resignation period of six months. Conditional shares vesting during the resignation period are part of severance agreement

Issuer	ALK-Abelló A/S
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ISIN code	DK0060027142
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Type	Shares
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Transaction	Delivery of shares
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Trading date	1 March 2016
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Market	NASDAQ OMX Copenhagen A/S
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Number	925
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Market value	DKK 917,896
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Name	Henrik Jacobi
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Reason	Member of the Board of Management
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Issuer	ALK-Abelló A/S
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ISIN code	DK0060027142
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Type	Shares
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Transaction	Delivery of shares
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Trading date	1 March 2016
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Market	NASDAQ OMX Copenhagen A/S
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Number	525
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Market value	DKK 520,968
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Name	Søren Daniel Niegel
Reason	Member of the Board of Management
Issuer	ALK-Abelló A/S
ISIN code	DK0060027142
Type	Shares
Transaction	Delivery of shares
Trading date	1 March 2016
Market	NASDAQ OMX Copenhagen A/S
Number	413
Market value	DKK 409,828
Name	Flemming Pedersen
Reason	Member of the Board of Management
Issuer	ALK-Abelló A/S
ISIN code	DK0060027142
Type	Shares
Transaction	Delivery of shares
Trading date	1 March 2016
Market	NASDAQ OMX Copenhagen A/S
Number	550
Market value	DKK 545,776
Name	Andreas Slyngborg Holst
Reason	Member of the Board of Directors (employee-elected)
Issuer	ALK-Abelló A/S
ISIN code	DK0060027142
Type	Shares
Transaction	Delivery of shares
Trading date	1 March 2016
Market	NASDAQ OMX Copenhagen A/S
Number	113
Market value	DKK 112,132

**ALK-Abelló A/S**

Contact: Steen Riisgaard, Chairman of the Board of Directors, tel. +45 4574 7576