

NASDAQ OMX Copenhagen A/S
Nikolaj Plads 6
DK-1007 Copenhagen K

Date 26 April 2011
Page 1 of 2

Announcement no. 4
Alm. Brand Bank A/S

Alm. Brand Bank A/S – Results of the annual general meeting held on 26 April 2011

The annual general meeting of Alm. Brand Bank A/S held today was conducted in accordance with the agenda and the complete proposals.

The Annual Report for 2010 was approved and discharge from liability was granted to the Board of Directors and the Management Board.

The resolution proposed by the Board of Directors to transfer the loss for the year of DKK 646,974 thousand after tax to shareholders' equity was adopted.

The shareholders adopted the resolution proposed by the Board of Directors that the general meeting authorises the Board of Directors for the period until 1 May 2015 to increase the bank's share capital in one or more issues by a total nominal amount of DKK 1,000,000,000 with pre-emptive rights to the existing shareholders by cash payment or by conversion of debt, as resolved by the Board of Directors. The shareholders resolved to insert the authorisation as a new article 3a of the articles of association.

The question of whether the shareholders wish to indicate if the bank intends to use the winding-up scheme in the Danish Act on Financial Stability applicable from 1 October 2010 was presented to the shareholders. The shareholders stated that they do not wish to indicate a position on a form of winding-up.

The shareholders approved the resolution proposed by the Board of Directors on the approval of a remuneration policy for the Alm. Brand Group

In accordance with the resolution proposed by the Board of Directors, the shareholders re-elected the board members Jørgen Hesselbjerg Mikkelsen, Boris Nørgaard Kjeldsen, Arne Nielsen and Søren Boe Mortensen and elected Tage Benjaminsen as new board member.

Deloitte Statsautoriseret Revisionsaktieselskab was re-appointed as the company's auditors.

At a meeting held after the general meeting, the Board of Directors re-elected Jørgen Hesselbjerg Mikkelsen as its Chairman and Boris Nørgaard Kjeldsen as its Deputy Chairman.

Please direct any questions regarding this announcement to Ole Joachim Jensen, Chief Executive, on tel. +45 35 47 70 14 or Susanne Biltøft, Head of Information and Investor Relations on tel. +45 35 47 76 61.

Alm. Brand Bank A/S

Ole Joachim Jensen
Chief Executive