



Share buyback to cover incentive programmes

Ambu has decided to carry out a share buyback programme, which comprises 3,850,000 Class B shares with an estimated value of approx. DKK 500m at a price of 130 per share. The share buy back programme is initiated to cover the recently launched share-based incentive programmes as described in company announcement no. 11 2017/18 issued on 22 December 2017.

The share buyback is covered by the provisions set out in European Commission Regulation No. 596/2014 of 16 April 2014, also called the 'Safe Harbour rules' and will be launched on 1 February 2018 and be completed by 30 April 2018. The programme will be carried out under the authorisation already granted by the annual general meeting, allowing Ambu to acquire up to 10% treasury shares. The acquired shares will be placed in a custody account and treated as a portfolio of treasury shares for accounting purposes.

At the end of Q1 2017/18, Ambu's existing portfolio of Class B treasury shares stood at 5,655,945, corresponding to 2.264% of the share capital. The acquisition of an additional 3,850,000 Class B shares, corresponding to 1.541% of the share capital, will increase the total portion of treasury shares to 3.805% of the share capital (Class A and Class B shares).

The following has been agreed for Ambu's share buyback programme

1. The total share buyback is 3,850,000 shares which must not exceed a value of DKK 560m.
2. The share buyback will be carried out in accordance with NASDAQ Copenhagen's guidelines for issuers as well as European Commission Regulation No. 596/2014 of 16 April 2014.
3. Ambu has appointed ABG Sundahl Collier to handle the share buyback, and ABG Sundahl Collier will purchase shares and make trading decisions independently and without the influence of Ambu within the specified time frame.
4. The share buyback will be carried out in the period from 1 February 2018 up to and including 30 April 2018.

On every seventh trading day at the latest, Ambu will announce the number of shares bought back and their value via a company announcement to NASDAQ Copenhagen. Ambu is entitled to discontinue the programme at any time. Any such decision will be communicated via a company announcement to NASDAQ Copenhagen.

Contact

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About Ambu

Since 1937, breakthrough ideas have driven our work to bring efficient healthcare solutions to life within our fields of excellence: Anaesthesia, Patient Monitoring & Diagnostics and Emergency Care. Millions of patients and healthcare professionals worldwide depend and rely on the functionality and performance of our products. We are dedicated to improving patient safety and advancing single-use devices. The manifestations of our efforts range from early inventions like the Ambu Bag™ and the legendary Blue Sensor™ electrodes to our latest landmark solutions such as the aScope™ – the world's first flexible single-use videoscope. Our commitment to bringing new ideas and superior service to our customers has made Ambu one of the most recognised medtech companies in the world. Our head office is situated in Ballerup near Copenhagen. Ambu employs approximately 2,500 people in Europe, North America, Asia and the Pacific region. You can find more information about Ambu at www.ambu.com.