

**Notification and public disclosure of transactions in Carlsberg A/S shares by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Ulrica Fearn				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board (CFO)				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Carlsberg A/S				
b)	LEI	5299001O0WJQYB5GYZ19				
<b>4. 1</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	B-shares				
	Identification code	DK0010181759				
b)	Nature of the transaction	Purchase of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td colspan="2">Please refer to Appendix A.</td></tr> </tbody> </table>	Price(s)	Volume(s)	Please refer to Appendix A.	
Price(s)	Volume(s)					
Please refer to Appendix A.						
d)	Aggregated information					
	- Aggregated volume	- Aggregated volume: 2,000				
	- Price	- Price: DKK 1,499,499.20				
e)	Date of the transaction	2025-08-14 at 12:18 UTC (14:18 CET)				
f)	Place of the transaction	Nasdaq Copenhagen (XCSE)				

## Appendix 1

Volume	Price
96	DKK 749.5
328	DKK 749.5
328	DKK 749.5
348	DKK 749.9
192	DKK 749.9
117	DKK 749.9
78	DKK 749.9
22	DKK 749.9
75	DKK 749.9
75	DKK 749.9
53	DKK 749.9
10	DKK 749.9
42	DKK 749.9
236	DKK 749.9