

AWARD OF SHARE OPTIONS

DFDS' share option programme is part of DFDS' ongoing aspiration to promote a company culture that creates and rewards results.

Today, in accordance with DFDS' guidelines for the remuneration of the Board of Directors and the Executive Board as adopted by the Annual General Meeting on 24 March 2015, Niels Smedegaard, CEO, was awarded 56,070 share options and Torben Carlsen, CFO, was awarded 42,052 share options. In addition, a total of 113,476 share options was awarded to a number of key employees.

The share options vest with 1/36 per month from and including February 2016 and may be exercised in the period from February 2019 until March 2021. The exercise price is based on the average quoted share price in the 20 trading days prior to 24 February 2016, to which 10% has been added, giving an exercise price of DKK 262 per share of DKK 20 nominal value. The options are hedged against the company's own shareholding. The theoretical value of the share options is DKK 7.5m, calculated according to the Black-Scholes model as described in DFDS' most recent annual report.

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About DFDS

DFDS provides shipping and transport services in Europe, generating annual revenues of EUR 1.8bn.

To over 8,000 freight customers, we deliver high reliability through shipping & port terminal services, and transport & logistics solutions.

For six million passengers, we provide safe overnight and short sea ferry services.

Our 6,600 employees are located on ships and in offices across 20 countries. DFDS was founded in 1866, is headquartered in Copenhagen, and listed on Nasdaq Copenhagen.

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty, both in general and specific terms, and this means that actual developments may diverge considerably from the statements about the future.