

DFDS ENTERS 5-YEAR AGREEMENT WITH STORA ENSO AND OPENS NEW ROUTE

DFDS to transport 700,000 tons of paper annually for Swedish paper producer Stora Enso on a new route between Gothenburg and Zeebrugge. DFDS will acquire two freight ferries for the route. The contract runs for a minimum of five years.

DFDS and Stora Enso have today entered into a 5-year agreement to annually carry around 700,000 tons of paper and board products between Gothenburg and Zeebrugge. Stora Enso has the option to extend the agreement with three years.

Stora Enso is a leading global provider of renewable solutions in packaging, bio-materials, wooden constructions and paper. Stora Enso has annual sales of EUR 10.5bn and 26,000 employees.

“We are very pleased to expand our cooperation with Stora Enso and look forward to supporting their growth through an efficient and flexible route operation. We likewise look forward to offer the transport market additional capacity and services between Sweden and Belgium”, says Peder Gellert Pedersen, Executive Vice President, DFDS Group, and Head of Ferry Division.

DFDS opens new route

To accommodate the volumes of the agreement, DFDS will open a route between Gothenburg, Sweden, and Zeebrugge, Belgium. The new route will be operated by three freight ferries. Two freight ferries — Slingeborg and Schieborg — will be acquired from third party owners for DKK 270m.

In addition, one freight ferry will be transferred from DFDS' existing route between Gothenburg and Ghent that currently deploys four freight ferries. The significant increase in departure frequency between Sweden and Belgium will enhance customer services and support the growth of our customers.

The route is expected to begin operating mid June, 2019 and reach revenue in excess of DKK 300m in 2020.

Outlook 2019

DFDS Group's outlook for 2019 is unchanged with regard to revenue and earnings.

DFDS' investments in 2019 are now expected to be around DKK 2.8bn compared to previously DKK 2.5bn.

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About DFDS

DFDS provides ferry and transport services in Europe and Turkey, generating annual revenues of EUR 2.3bn.

To over 10,000 freight customers, we deliver high performance and superior reliability through ferry & port terminal services, and transport & logistics solutions.

For more than five million passengers, we provide safe overnight and short sea ferry services.

Our 8,000 employees are located on ships and in offices across 20 countries. DFDS was founded in 1866, is headquartered in Copenhagen, and listed on NASDAQ Copenhagen.

Capital markets day 2019

DFDS' management is hosting a capital markets day for institutional investors and analysts on 18 June in Copenhagen. For more information and sign-up, [click here](#).

Disclaimer

The statements about the future in this announcement contain risks and uncertainties and actual developments may therefore diverge significantly from the statements about the future.