



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

December 7, 2009

By U.S. Mail and Facsimile to: (301) 296-5106

Joe Arruda
Chief Financial Officer
Rydex Specialized Products LLC
9601 Blackwell Road, Suite 500
Rockville, MD 20850

**Re: CurrencyShares Euro Trust
Form 10-K for the Fiscal Year Ended October 31, 2008
File No. 001-32694**

Dear Mr. Arruda:

We have completed our review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

Michael Clampitt
Senior Attorney Advisor