22 August 2007

STOCK EXCHANGE ANNOUNCEMENT NO. 257

Share buy-back in DSV A/S

On 3 August 2007, DSV initiated the published share buy-back programme, cf. stock exchange announcement no. 252 of 3 August 2007. According to the programme DSV will in the period to 31 October 2007 purchase own shares for an amount of up to a maximum of DKK 500 million. The program is implemented in accordance with the "Safe Harbour" provisions of EU regulation no. 2273/2003 of 22 December 2003. Therefore, DSV will publish the accumulated buy-backs under the programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading day 1-7	542,000	125.94	68,261,900
8: 14 August 2007	64,000	125.70	8,044,800
9: 15 August 2007	60,000	121.43	7,285,800
10: 16 August 2007	82,000	116.39	9,543,980
11: 17 August 2007	80,000	118.35	9,468,000
12: 20 August 2007	41,500	121.92	5,059,680
13: 21 August 2007	50,000	119.81	5,990,500
14: 22 August 2007	40,000	121.28	4,851,200
Accumulated for trading day 1-14	959,500	123.51	118,505,860

DSV's accumulated share buy-backs in the period from 3 August 2007 to 22 August 2007 thus total 959,500 numbers of shares at a total purchase sum of 118.5 DKK million

As a result of the above transactions, DSV A/S now holds a total of 8,591,827 shares of a nominal DKK 1 in DSV A/S corresponding to 4.26% of the total number of issued shares of 201,500,000.

The last announcement dated 13 August 2007 stated that DSV A/S held 4.06% of the company's share capital.

Questions should be addressed to Jens H. Lund, CFO, tel. +45 43 20 30 40.

Yours sincerely
DSV

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