

23 May 2018

MAJOR SHAREHOLDER ANNOUNCEMENT

Company Announcement No. 695

Pursuant to section 30 of the Danish Capital Markets Act it is hereby announced that Morgan Stanley has informed DSV that the holding of shares and control of voting rights in DSV A/S represents a total of 9,420,953 shares, corresponding to 5.01% of the entire share capital and voting rights.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,
DSV A/S