FLSmidth & Co. A/S

Corporate Public Relations

Vigerslev Allé 77 - DK-2500 Valby – Copenhagen – Denmark Tel +45 36 18 10 00 \cdot Fax +45 36 44 18 30 \cdot corppr@flsmidth.com www.flsmidth.com \cdot CVR-No. 58180912



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The Danish Financial Supervisory Authority Gl. Kongevej 74 A 1850 Frederiksberg C

Company announcement No. 26-2007:

New order confirms FLSmidth strategy in the Russian market

FLSmidth has signed a contract to supply a complete energy and environmentally optimised greenfield cement plant in Russia. Valued at slightly more than 950m Danish kroner (approximately 125m euro), the contract has been signed with LLC "Cement", a new cement producer in the Russian market.

The plant will have a capacity of 5000 tonnes per day, corresponding to approximately 1.8m tonnes per year, and is to be built near the town of Slantsy, about 200 km west of St. Petersburg.

The contract includes two EV crushers, FLSmidth MVT raw material stores, an ATOX raw mill, two CF silos, a complete ILC 3-support kiln including a 4-stage preheater, an SF Cross-Bar cooler, two UMS cement mills complete with FLSmidth MAAG gears as well as FLSmidth Ventomatic packing equipment.

In addition FLSmidth Airtech is to supply fabric filters and FLSmidth Automation a complete QCX/Robolab quality control system and an ECS process control system. The contract also includes a complete electrical equipment package. Transport of the equipment to the plant site and training of the staff are also part of the contract.

The equipment to be installed at the plant is based on FLSmidth's cutting-edge technology and is optimised for environmental protection. The plant will therefore meet not only Russian but also European environmental standards. Besides, the plant is environmentally and energy-optimised for the raw materials and fuel types to be used in production.

LLC "Cement" is a member of the LSR Group, one of Russia's leading real estate companies and suppliers of building materials.

"The order confirms our strategy for the Russian market. The Russian customers wish to secure the future of their plants by using modern cutting-edge technology and environmentally optimised solutions, which makes us an obvious partner. Our St. Petersburg and Moscow offices provide a strong basis for maintaining our strategy and continuing to grow in the expanding Russian market," Group CEO Jørgen Huno Rasmussen comments.



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The order will contribute beneficially to FLSmidth's earnings until the plant is commissioned in mid 2010.

Please address any questions regarding this announcement to Group Chief Executive Officer Jørgen Huno Rasmussen, FLSmidth & Co. A/S at +45 36 18 10 00.

For further information about FLSmidth, please visit www.flsmidth.com.

Yours faithfully

Torben Seemann Hansen Corporate Public Relations