

Announcement No.

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The Danish Financial Supervisory Authority  
Gl. Kongevej 74 A  
1850 Frederiksberg C

Company announcement No. 03-2008:

## **FLSmidth wins yet another cement project in Russia**

FLSmidth has signed a contract with a Russian company for machinery supplies for a new 5,500 tonnes per day cement clinker production line to be placed at an existing cement plant in Russia. The contract has a value slightly over 65 million euro (in excess of DKK 485 m).

The scope of the contract includes an ATOX raw mill, a CF raw meal silo, an ILC 3-support kiln with 4-stage preheater and a Multi-Movable Cross-Bar cooler. In addition, FLSmidth Airtech fabric filters, FLSmidth Pfister dosing equipment and FLSmidth Automation laboratory systems are included.

*"The signing of this contract proves that FLSmidth now has gained a strong foothold on the Russian cement market. In 2008, we will further strengthen our presence on the cement markets in the CIS countries by increasing the staff number at our office in Moscow,"* Group CEO Jørgen Huno Rasmussen comments.

The contract will contribute beneficially to FLSmidth's earnings until 2010.

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Please address any questions regarding this announcement to Group Chief Executive Officer Jørgen Huno Rasmussen, FLSmidth & Co. A/S at +45 36 18 18 00.

For further information about FLSmidth, please visit [www.flsmidth.com](http://www.flsmidth.com).

Yours faithfully

Pernille Friis Andersen  
Corporate Communications & Investor Relations