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Danish Financial Supervisory Authority
Gl. Kongevej 74 A
DK-1850 Frederiksberg C

Company Announcement No. 21-2010:

FLSmidth to supply equipment for Russian gold plant

FLSmidth has received a contract worth approximately Euros 30m (DKK 223m) from Russian Open Joint Stock Company Pervenets for the supply of equipment for their brownfield Verninskoye gold plant. Open Joint Stock Company Pervenets is a wholly owned company by Polyus Gold.

The plant which will have a capacity of 278 tonnes gold ore per hour will be located in the Irkutsk region in Central Russia.

The contract includes supply of all the process equipment and technology and will cover the main plant areas; classification, pumping, flotation, CIL cyanidation, thickening, filtration, carbon ADR section, electrowin and smelt house. Equipment for crushing and grinding is not included in the contract.

"Russia is a well-known market to FLSmidth and we have a strong local presence in the country. We believe that Russia holds a large future potential – and within minerals gold and copper are particularly interesting. This order for a complete gold processing plant illustrates our ability to serve as a single-source supplier to the minerals processing industries," Group CEO Jørgen Huno Rasmussen comments.

The order will contribute beneficially to FLSmidth's earnings until start-up of the plant in third quarter of 2011.

Please address any questions regarding this announcement to Group Executive Vice President Christian Jepsen, FLSmidth & Co. A/S at +1 610 704 28 94.

For further information about FLSmidth, please visit www.flsmidth.com.

Yours faithfully

Pernille Friis Andersen
Corporate Communications & Investor Relations