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Danish Financial Supervisory Authority
Gl. Kongevej 74 A
DK-1850 Frederiksberg C

Company Announcement No. 31-2010:

FLSmidth to deliver equipment for iron ore plant in Mauritania

FLSmidth has been awarded a contract worth approximately USD 40m (DKK 214m) from Mauritanian La Société Nationale Industrielle et Minière (SNIM) for the supply of a wet concentrator package and a train load out package for their Guelb el Aouj iron ore plant, located near Zouerate in Mauritania.

The wet concentrator package includes a ball mill, slurry pumps, thickeners for tailings and dust, horizontal belt filters for concentrate and tailings as well as conveyors and wet magnetic separators. The package will also include basic and detailed engineering and procurement of all equipment, instruments and auxiliaries necessary for the operation of the facility.

Included in the load out package is a train load out system and conveyors together with detailed engineering and procurement of all the equipment, instruments and auxiliaries necessary for the operation of the facility as well as all the basic, electrical, instrumentation and structural engineering.

SNIM is the world's seventh largest iron ore exporter, supplying around 12 million tons per year to the world market. Prospecting and exploration started in 1967. The Mauritanian government owns 78% of SNIM.

The order is based on the "Island concept" – a solution where FLSmidth supplies entire sections of the full flow sheet, offering the customer the advantage of One Source supply.

"This is the first order for an integrated system for iron ore beneficiation awarded to FLSmidth and is an important step in the further development of our engagement in the iron ore industry with respect to complete systems offering – an important focus area for FLSmidth," Group CEO Jørgen Huno Rasmussen comments.

The contract will contribute beneficially to FLSmidth's earnings until commissioning in late 2013.

Please address any questions regarding this announcement to Group Chief Executive Officer Jørgen Huno Rasmussen, FLSmidth & Co. A/S at +45 36 18 18 00.

For further information about FLSmidth, please visit www.flsmidth.com.

Yours faithfully
Pernille Friis Andersen
Corporate Communications & Investor Relations