

Message No.

11 - 2011

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Date

12 May 2011

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Danish Financial Supervisory Authority
Gl. Kongevej 74 A
DK-1850 Frederiksberg C

Company Announcement No. 11-2011:

FLSmidth wins cement modernisation project in Russia

FLSmidth has been awarded a contract worth approximately EUR 55m by the Russian company Novoroscement, to supply equipment and supervision for modernisation of its Proletariy cement plant. The plant is located at Novorossiysk in southern Russia, near the Black Sea.

The order entails an upgrade of the existing production line from a present capacity of 1,740 tonnes per day to a future capacity of 6,000 tonnes per day. The modernisation of the production line will lead to a more environmentally friendly and energy efficient production process.

The equipment to be supplied comprises an Atox 57.5 raw mill, a 5-stage preheater, modification of the existing kiln shell, new filters, FLSmidth's latest design Cross-bar cooler, a clinker storage and a complete new control system.

"We are happy to develop the cooperation with Novoroscement on the Proletariy cement plant, which FLSmidth erected already in 1914. We see a great market in Russia for modernisation of existing cement plants and the order from Novoroscement offers prospects of other major expansion projects in the region, especially when looking towards the 2014 Winter Olympics in Russia" FLSmidth CEO Jørgen Huno Rasmussen says.

The order will contribute beneficially to FLSmidth's earnings until mid 2013.

Please address any questions regarding this announcement to Group Chief Executive Officer Jørgen Huno Rasmussen, FLSmidth & Co. A/S at +45 36 18 18 00.

For further information about FLSmidth, please visit www.flsmidth.com.

Yours faithfully

Pernille Friis Andersen
Corporate Communications & Investor Relations