# FLSmidth signs agreement to sell its corporate headquarters for a total net cash gain of DKK 730 million

Today, FLSmidth has entered into a share purchase agreement with Nrep and AG Gruppen (collectively 'the buying party') to dispose all shares in FLSmidth's subsidiary 'Matr. No 2055 A/S' owning land and buildings located on Vigerslev Allé 77 in Valby, Denmark.

This announcement marks a major milestone in FLSmidth's long history at Vigerslev Allé in Valby, Copenhagen, where the company has been based since 1899. Its iconic red-brick buildings, designed by architect Palle Suenson, was inaugurated in 1956 and today serve as the corporate headquarters. In 2022, FLSmidth announced plans to relocate to a new corporate headquarter at Havneholmen in Copenhagen, with the move currently scheduled for late 2025.

The expected net cash proceeds from the sale amount to approximately DKK 730 million to be paid in full to FLSmidth upon closing of the transaction, expectedly at the end of the first quarter of 2026 following FLSmidth relocating to its new corporate headquarters. The expected accounting gain amounts to approximately DKK 690 million. Closing of the transaction is subject to approval by the Danish Consumer and Competition Authority.

The expected net cash proceeds from the sale will be allocated in line with the company's general capital allocation priorities as well as to general corporate purposes.

The transaction does not change FLSmidth's previously communicated financial guidance for the full year 2025 (ref. Company Announcement no. 8-2025).

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# **About FLSmidth**

FLSmidth is a full flowsheet technology and service supplier to the global mining and cement industries. We enable our customers to improve performance, lower operating costs and reduce environmental impact. MissionZero is our sustainability ambition towards zero emissions in mining and cement by 2030. We work within fully validated Science-Based Targets, have a clear commitment to improving the sustainability performance of the global mining and cement industries and aim to become carbon neutral in our own operations by 2030. www.fls.com