



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

April 30, 2021

Laurence Penn  
Chief Executive Officer  
Ellington Residential Mortgage REIT  
53 Forest Avenue  
Old Greenwich, Connecticut 06870

**Re: Ellington Residential Mortgage REIT**  
**Registration Statement on Form S-3**  
**Filed April 26, 2021**  
**File No. 333-255515**

Dear Mr. Penn:

This is to advise you that we have not reviewed and will not review your registration statement.

Please refer to Rules 460 and 461 regarding requests for acceleration. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Please contact Ronald (Ron) E. Alper at 202-551-3329 with any questions.

Sincerely,

Division of Corporation Finance  
Office of Real Estate & Construction

cc: Daniel LeBey