



March 22, 2012

ANNOUNCEMENT NO: 17

Members of the Executive Management of GN Store Nord Exercise Warrants

In accordance with Section 28a of the Danish Securities Trading Act, GN Store Nord A/S is required to publish the dealing with GN Store Nord A/S' shares and affiliated securities by executive employees and closely related parties.

Name:	Anders Boyer
Position:	Member of Executive Management
Issuer:	GN Store Nord
ISIN:	DK0010272632
Type of securities:	Shares
Type of transaction:	Exercise of warrants
Trade date:	March 22, 2012
Market:	NASDAQ OMX Copenhagen
Number of shares traded:	135,373
Exercise price paid (DKK):	2,053,008
Market value (DKK) of shares traded:	8,088,537
Net gain before tax (DKK):	6,035,529

Name:	Morten Andersen
Position:	Member of Board of Directors (employee representative)
Issuer:	GN Store Nord
ISIN:	DK0010272632
Type of securities:	Shares
Type of transaction:	Exercise of warrants
Trade date:	March 22, 2012
Market:	NASDAQ OMX Copenhagen
Number of shares traded:	14,842
Exercise price paid (DKK):	169,200
Market value (DKK) of shares traded:	886,750
Net gain before tax (DKK):	717,550

Name:	Nikolai Bisgaard
Position:	Member of Board of Directors (employee representative)
Issuer:	GN Store Nord
ISIN:	DK0010272632
Type of securities:	Shares
Type of transaction:	Exercise of warrants
Trade date:	March 22, 2012



Market:	NASDAQ OMX Copenhagen
Number of shares traded:	9,276
Exercise price paid (DKK):	105,750
Market value (DKK) of shares traded:	554,241
Net gain before tax (DKK):	448,491

For further information, please contact:

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