

ENGLISH TRANSLATION

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Deborah Dunsire	
2.	Reason for the notification		
a)	Position/status	President and CEO	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	H. Lundbeck A/S	
b)	LEI code	5493006R4KC2OI5D3470	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Other (Restricted Cash Unit)	
	Identification code	DK 0010287234	
b)	Nature of the transaction	Other transaction (grant of Restricted Cash Units in accordance with long-term incentive program. Each Restricted Cash Unit includes a right to receive an amount equal to the market price of one share at time of vesting. The vesting period is three years, and the right is subject to certain vesting criteria being met)	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0	27,917
d)	Aggregated information - Aggregated volume - Price		
e)	Date of the transaction	2019-03-27	
f)	Place of the transaction	Outside a trading venue	

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1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Anders Götzsche	
2.	Reason for the notification		
a)	Position/status	Executive Vice President & CFO	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	H. Lundbeck A/S	
b)	LEI code	5493006R4KC2OI5D3470	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Other (Restricted Share Unit)	
	Identification code	DK 0010287234	
b)	Nature of the transaction	Other transaction (Grant of Restricted Share Units in accordance with long-term incentive program. Each Restricted Share Unit includes a right to receive one share after a three-year vesting period, subject to certain vesting criteria being met)	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0	8,375
d)	Aggregated information - Aggregated volume - Price		
e)	Date of the transaction	2019-03-27	
f)	Place of the transaction	Outside a trading venue (shares received after vesting will be listed on NASDAQ Copenhagen XCSE)	

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Lars Bang	
2.	Reason for the notification		
a)	Position/status	Executive Vice President, Global Product Development & Supply	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	H. Lundbeck A/S	
b)	LEI code	5493006R4KC2OI5D3470	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Other (Restricted Share Unit)	
	Identification code	DK 0010287234	
b)	Nature of the transaction	Other transaction (Grant of Restricted Share Units in accordance with long-term incentive program. Each Restricted Share Unit includes a right to receive one share after a three-year vesting period, subject to certain vesting criteria being met)	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0	6,785
d)	Aggregated information - Aggregated volume - Price		
e)	Date of the transaction	2019-03-27	
f)	Place of the transaction	Outside a trading venue (shares received after vesting will be listed on NASDAQ Copenhagen XCSE)	

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Jacob Tolstrup	
2.	Reason for the notification		
a)	Position/status	Executive Vice President, Commercial Operations	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	H. Lundbeck A/S	
b)	LEI code	5493006R4KC2OI5D3470	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Shares (Restricted Share Units)	
	Identification code	DK 0010287234	
b)	Nature of the transaction	Other transaction (Grant of Restricted Share Units in accordance with long-term incentive program. Each Restricted Share Unit includes a right to receive one share after a three-year vesting period, subject to certain vesting criteria being met)	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0	6,512
d)	Aggregated information - Aggregated volume - Price		
e)	Date of the transaction	2019-03-27	
f)	Place of the transaction	Outside a trading venue (shares received after vesting will be listed on NASDAQ Copenhagen XCSE)	

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Johan Luthman	
2.	Reason for the notification		
a)	Position/status	Executive Vice President, Research & Development	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	H. Lundbeck A/S	
b)	LEI code	5493006R4KC2OI5D3470	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Shares (Restricted Share Units)	
	Identification code	DK 0010287234	
b)	Nature of the transaction	Other transaction (Grant of Restricted Share Units in accordance with long-term incentive program. Each Restricted Share Unit includes a right to receive one share after a three-year vesting period, subject to certain vesting criteria being met)	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		0	6,456
d)	Aggregated information - Aggregated volume - Price		
e)	Date of the transaction	2019-03-27	
f)	Place of the transaction	Outside a trading venue (shares received after vesting will be listed on NASDAQ Copenhagen XCSE)	