

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 29 August 2014 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 5.6bn is to be executed during a 12-month period beginning 1 September 2014.

During the second phase of the program running from 24 November 2014 to 28 February 2015, the Company will buy-back A and B shares for an amount of up to DKK 3,320 mill. (equivalent to approximately USD 550 mill.).

The following transactions have been made under the program in the period 9 February 2015 to 13 February 2015:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	77,308		967,851,664
9 February 2015	615	12,910.77	7,940,122
10 February 2015	594	12,740.76	7,568,011
11 February 2015	820	12,496.95	10,247,499
12 February 2015	779	12,618.53	9,829,832
13 February 2015	717	12,858.00	9,219,186
Accumulated in second phase of the program	47,225		568,110,520
Accumulated under the program	80,833		1,012,656,313

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	307,877		3,976,056,409
9 February 2015	2,462	13,328.47	32,814,701
10 February 2015	2,380	13,157.00	31,313,660
11 February 2015	2,955	12,887.25	38,081,819
12 February 2015	2,791	12,958.61	36,167,486
13 February 2015	2,626	13,237.48	34,761,626
Accumulated in second phase of the program	186,538		2,313,748,273
Accumulated under the program	321,091		4,149,195,700

With the transactions stated above, the Company owns a total of 80,833 A shares and 423,643 B shares as treasury shares, corresponding to 2.30% of the share capital.

Copenhagen, 16 February 2015

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