

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

The following transactions have been made under the program in the period 12 October 2015 to 16 October 2015:

| | Number of A shares | Average purchase price A shares, DKK | Transaction value, A shares, DKK |
|---|-------------------------------|---|---|
| Accumulated, last announcement | 19,430 | | 202,222,723 |
| 12 October 2015 | 697 | 10,992.50 | 7,661,773 |
| 13 October 2015 | 533 | 10,760.69 | 5,735,449 |
| 14 October 2015 | 676 | 10,624.62 | 7,182,244 |
| 15 October 2015 | 676 | 10,423.26 | 7,046,122 |
| 16 October 2015 | 676 | 10,448.68 | 7,063,309 |

| | | | |
|--|---------------|--|-------------------|
| Accumulated under the program | 22,688 | | 54,911,619 |
|--|---------------|--|-------------------|

| | Number of B shares | Average purchase price B shares, DKK | Transaction value, B shares, DKK |
|--|-------------------------------|---|---|
| Accumulated last announcement | 77,180 | | 825,681,925 |
| 12 October 2015 | 2,134 | 11,257.69 | 24,023,919 |
| 13 October 2015 | 1,805 | 11,029.40 | 19,908,067 |
| 14 October 2015 | 2,708 | 10,930.42 | 29,599,581 |
| 15 October 2015 | 2,840 | 10,769.41 | 30,585,126 |
| 16 October 2015 | 2,840 | 10,733.03 | 30,481,810 |

| | | | |
|--|---------------|--|--------------------|
| Accumulated under the program | 89,507 | | 960,280,427 |
|--|---------------|--|--------------------|

With the transactions stated above, the Company owns a total of 22,688 A shares and 174,759 B shares as treasury shares, corresponding to 0.92% of the share capital.

Copenhagen, 19 October 2015

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