

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

The following transactions have been made under the program in the period 12 October 2015 to 16 October 2015:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	19,430		202,222,723
12 October 2015	697	10,992.50	7,661,773
13 October 2015	533	10,760.69	5,735,449
14 October 2015	676	10,624.62	7,182,244
15 October 2015	676	10,423.26	7,046,122
16 October 2015	676	10,448.68	7,063,309
Accumulated under the program	22,688		54,911,619
	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	77,180		825,681,925
12 October 2015	2,134	11,257.69	24,023,919
13 October 2015	1,805	11,029.40	19,908,067
14 October 2015	2,708	10,930.42	29,599,581
15 October 2015	2,840	10,769.41	30,585,126
16 October 2015	2,840	10,733.03	30,481,810
Accumulated under the program	89,507		960,280,427

With the transactions stated above, the Company owns a total of 22,688 A shares and 174,759 B shares as treasury shares, corresponding to 0.92% of the share capital.

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