

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

The following transactions have been made under the program in the period 19 October 2015 to 23 October 2015:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	22,688		236,911,619
19 October 2015	635	10,383.69	6,593,645
20 October 2015	615	10,239.67	6,297,395
21 October 2015	697	10,225.00	7,126,825
22 October 2015	635	10,113.42	6,422,021
23 October 2015	686	9,555.61	6,555,150
Accumulated under the program	25,956		269,906,656 *)

*) Total accumulated transaction value was wrongly stated as DKK 54,911,619 in the 19 Oct. 2015 announcement. It should have been DKK 236,911,619

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	89,507		960,280,427
19 October 2015	1,231	10,657.39	13,119,243
20 October 2015	2,790	10,503.74	29,305,429
21 October 2015	2,216	10,495.40	23,257,813
22 October 2015	2,544	10,368.45	26,377,333
23 October 2015	2,708	9,798.97	26,535,602
Accumulated under the program	100,996		1,078,875,846

With the transactions stated above, the Company owns a total of 25,956 A shares and 186,248 B shares as treasury shares, corresponding to 0.98% of the share capital.

Copenhagen, 26 October 2015

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