

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 31 August 2015 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 6.7bn is to be executed during a 12-month period beginning 1 September 2015.

During the second phase of the program running from 1 December 2015 to 31 March 2016, the Company will buy-back A and B shares for an amount of up to DKK 4,400 mill.

The following transactions have been made under the program in the period 7 december 2015 to 11 December 2015:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	49,359		503,286,239
7 December 2015	1,148	9,814.82	11,267,413
8 December 2015	1,107	9,618.24	10,647,392
9 December 2015	984	9,419.68	9,268,965
10 December 2015	1,394	9,454.18	13,179,127
11 December 2015	1,312	9,189.84	12,057,070

Accumulated in second phase of the program	10,661		104,742,732
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Accumulated under the program	55,304		559,706,206
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	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	195,502		2,043,162,382
7 December 2015	4,597	9,960.77	45,789,660
8 December 2015	4,597	9,753.18	44,835,368
9 December 2015	3,940	9,561.92	37,673,965
10 December 2015	5,253	9,587.61	50,363,715
11 December 2015	5,253	9,302.29	48,864,929

Accumulated in second phase of the program	42,661		426,029,114
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Accumulated under the program	219,142		2,270,690,019
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With the transactions stated above, the Company owns a total of 55,304 A shares and 304,394 B shares as treasury shares, corresponding to 1.67 % of the share capital.

Copenhagen, 14 December 2015

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