

Announcement

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 5 May 2021, A.P. Møller - Mærsk A/S (the "Company") announced a share buy-back program of up to DKK 32 billion (around USD 5 billion) to be executed over a period of two years.

As announced on 2 November 2021, during the first phase of the program running from 3 November 2021 up to 3 May 2022, the Company will buy back A and B shares for an amount of up to DKK 8bn. The first phase of the share buy-back program will be executed under EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation").

The following transactions have been made under the program in the period Monday 21 March to Friday 25 March:

| | Number of A shares | Average purchase price A shares, DKK | Transaction value, A shares, DKK |
|--|-------------------------------|---|---|
| Accumulated, last announcement (market and A.P. Møller Holding A/S) | 44,355 | | 905,057,020 |
| 21 March 2022 | 140 | 21,981.5700 | 3,077,420 |
| 22 March 2022 | 120 | 22,012.5000 | 2,641,500 |
| 23 March 2022 | 150 | 21,898.4000 | 3,284,760 |
| 24 March 2022 | 150 | 21,326.6700 | 3,199,001 |
| 25 March 2022 | 200 | 20,053.0500 | 4,010,610 |
| Total 21-25 March 2022 | 760 | | 16,213,290 |
| Bought from A.P. Møller Holding A/S* | 805 | 21,333.2767 | 17,173,288 |
| Accumulated in first phase of the program (market and A. P. Møller Holding A/S) | 45,920 | | 938,443,598 |
| Accumulated under the program (market and A. P. Møller Holding A/S) | 45,920 | | 938,443,598 |
| | Number of B shares | Average purchase price B shares, DKK | Transaction value, B shares, DKK |
| Accumulated, last announcement (market and A.P. Møller Holding A/S) | 262,452 | | 5,700,465,034 |
| 21 March 2022 | 703 | 22,944.1300 | 16,129,723 |
| 22 March 2022 | 603 | 22,939.8200 | 13,832,711 |
| 23 March 2022 | 754 | 22,631.2700 | 17,063,978 |
| 24 March 2022 | 754 | 21,985.2700 | 16,576,894 |
| 25 March 2022 | 1,005 | 20,644.7500 | 20,747,974 |
| Total 21-25 March 2022 | 3,819 | | 84,351,280 |
| Bought from A.P. Møller Holding A/S* | 2,445 | 22,087.2689 | 54,003,372 |
| Accumulated in first phase of the program (market and A. P. Møller Holding A/S) | 268,716 | | 5,838,819,686 |
| Accumulated under the program (market and A. P. Møller Holding A/S) | 268,716 | | 5,838,819,686 |

*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back program.

With the transactions stated above, the Company owns a total of 146,761 A shares and 697,555 B shares as treasury shares, corresponding to 4.36% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 28 March 2022

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