

TRADING BY MANAGEMENT IN NOVOZYMES A/S B SHARES

December 1, 2010

In accordance with Section 28a of the Danish Securities Trading Act, Novozymes reports the following transactions under ISIN DK0010272129, Novozymes B shares under the symbol NZYM B.

Name	Relation/ Category of close relation	Trading date	Character of transaction	Volume of transaction Buy (+) / Sell (-)	Value of transaction (DKK)
Ulla Morin	Employee representative of the Board of Directors	30/11 2010	Exercise of Options (purchase of shares)	+ 150	25,350.00
		30/11 2010	Sale of shares	-150	112,880.50

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