



## INITIATION OF SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

February 11, 2011

On February 11, 2011, Novozymes has initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 400 million in the period from February 11, 2011, to December 31, 2011, corresponding to approximately 525,000 B shares.

The maximum number of shares to be purchased in the company per daily market session will be equivalent to 25% of the average volume of shares in the company traded on NASDAQ OMX Copenhagen during the preceding 20 business days.

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