

## SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

February 18, 2011

On February 11, 2011, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 400 million in the period from February 1, 2011, to December 31, 2011.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, since last announcement February 11, 2011	0		
February 14, 2011	5,074	767.39	3,893,737
February 15, 2011	5,091	765.71	3,898,230
February 16, 2011	3,995	762.35	3,045,588
February 17, 2011	4,211	756.91	3,187,348
Accumulated under the program	18,371		14,024,903

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 3,978 B shares in the period from February 11 to February 17. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 1,928,860 treasury shares, corresponding to 3.0% of the share capital. The total amount of shares in the company is 65,000,000, including treasury shares.

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