SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

March 4, 2011

On February 11, 2011, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 400 million in the period from February 11, 2011, to December 31, 2011.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	28,180		24,411,056
February 25, 2011	1,000	755.18	755,180
February 28, 2011	7,950	758.00	6,026,100
March 01, 2011	900	762.48	686,232
March 02, 2011	2,282	759.42	1,732,996
March 03, 2011	0	0	0
Accumulated under the program	**40,312**		**30,611,564**

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 8,018 B shares in the period from February 25 to March 3. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 1,935,743 treasury shares, corresponding to 3.0% of the share capital. The total amount of shares in the company is 65,000,000, including treasury shares.

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