

April 29, 2011

On February 11, 2011, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 400 million in the period from February 11, 2011, to December 31, 2011.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	126,917		99,386,968
April 15, 2011	2,500	819.85	2,049,625
April 18, 2011	7,500	822.35	6,167,625
April 19, 2011	0		0
April 20, 2011	0		0
April 26, 2011	3,802	827.45	3,145,965
April 27, 2011	3,195	826.23	2,639,805
April 28, 2011	0		
Accumulated under the program	143,914		113,389,988

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 4,766 B shares in the period from April 15 to April 28. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 1,991,555 treasury shares, corresponding to 3.1% of the share capital. The total amount of shares in the company is 65,000,000, including treasury shares.

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