

## SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

May 13, 2011

On February 11, 2011, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 400 million in the period from February 11, 2011, to December 31, 2011.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
<b>Accumulated, last announcement</b>	161,468		128,529,750
May 06, 2011	0		0
May 09, 2011	0		0
May 10, 2011	8,769	882.04	7,734,609
May 11, 2011	0		0
May 12, 2011	4,580	877.98	4,021,148
<b>Accumulated under the program</b>	<b>174,817</b>		<b>140,285,507</b>

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 47,411 B shares in the period from May 6 to May 12. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 1,885,354 treasury shares, corresponding to 2.9% of the share capital. The total amount of shares in the company is 65,000,000, including treasury shares.

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