

## SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

June 03, 2011

On February 11, 2011, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 400 million in the period from February 11, 2011, to December 31, 2011.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
<b>Accumulated, last announcement</b>	200,947		163,343,382
May 27, 2011	4,300	867.38	3,729,734
May 30, 2011	3,300	867.46	2,862,618
May 31, 2011	2,000	869.13	1,738,260
June 01, 2011	0		
June 02, 2011	0		
<b>Accumulated under the program</b>	<b>210,547</b>		<b>171,673,994</b>

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 6,045 B shares in the period from May 27 to June 02. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 1,833,961 treasury shares, corresponding to 2.8% of the share capital. The total amount of shares in the company is 65,000,000, including treasury shares.

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