

SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

September 30, 2011

On February 11, 2011, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 400 million in the period from February 11, 2011, to December 31, 2011.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	482,169		392,641,039
September 23, 2011	350	773.84	270,844
September 26, 2011	0		0
September 27, 2011	0		0
September 28, 2011	0		0
September 29, 2011	0		0
Accumulated under the program	482,519		392,911,883

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 4,466 B shares in the period from September 23 to September 29. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 2,045,244 treasury shares, corresponding to 3.1% of the share capital. The total amount of shares in the company is 65,000,000, including treasury shares.

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