

SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

October 7, 2011

On February 11, 2011, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 400 million in the period from February 11, 2011, to December 31, 2011.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	482,519		392,911,883
September 30, 2011	100	791.24	79,124
October 3, 2011	0		0
October 4, 2011	400	761.19	304,476
October 5, 2011	0		0
October 6, 2011	0		0
Accumulated under the program	483,019		393,295,483

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 766 B shares in the period from September 30 to October 6. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 2,044,978 treasury shares, corresponding to 3.1% of the share capital. The total amount of shares in the company is 65,000,000, including treasury shares.

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