SHARE BUYBACK PROGRAM
NOVOZYMES A/S B SHARES

October 21, 2011

On February 11, 2011, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 400 million in the period from February 11, 2011, to December 31, 2011.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	483,507		393,678,391
October 14, 2011	0		
October 17, 2011	200	791.60	158,320
October 18, 2011	0		
October 19, 2011	400	811.41	324.564
October 20, 2011	0		
Accumulated under the program	484,107		394,161,275

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 1,771 B shares in the period from October 14 to October 20. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 2,043,994 treasury shares, corresponding to 3.1% of the share capital. The total amount of shares in the company is 65,000,000, including treasury shares.

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