

SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

October 28, 2011

On February 11, 2011, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 400 million in the period from February 11, 2011, to December 31, 2011.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	484,107		394,161,275
October 21, 2011	0		0
October 24, 2011	300	831.01	250,203
October 25, 2011	0		0
October 26, 2011	500	839.92	419,960
October 27, 2011	600	841.89	505,134
Accumulated under the program	485,507		395,336,572

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 8,929 B shares in the period from October 21 to October 27. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 2,036,465 treasury shares, corresponding to 3.1% of the share capital. The total amount of shares in the company is 65,000,000, including treasury shares.

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