

TRADING BY MANAGEMENT IN NOVOZYMES A/S B SHARES

May 31, 2011

In accordance with Section 28a of the Danish Securities Trading Act, Novozymes reports the following transactions under ISIN DK0010272129, Novozymes B shares under the symbol NZYM B.

Name	Relation/ Category of close relation	Trading date	Character of transaction	Volume of transaction Buy (+) / Sell (-)	Value of trans- action (DKK)
Peder Holk Nielsen	EVP, Enzyme Business	30/5/2011	Sale of shares	-3,798	3,307,511

Contact persons:

Press and media:

René Tronborg (Europe)
Tel. (direct): +45 4446 2274
Tel. (mobile): +45 3077 2274

Paige Donnelly (USA)
Tel. (direct): +1 919 494 3209
Tel. (mobile): +1 919 218 4501

Investor relations:

Tobias Bjorklund
Tel. (direct): +45 4446 8682
Tel. (mobile): +45 3077 8682

Martin Riise Nielsen
Tel. (direct): +45 4446 0738
Tel. (mobile): +45 3077 0738

Thomas Bomhoff (USA)
Tel. (direct): +1 919 494 3483
Tel. (mobile): +1 919 649 2565

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