

TRADING BY MANAGEMENT IN NOVOZYMES A/S B SHARES

September 16, 2011

In accordance with Section 28a of the Danish Securities Trading Act, Novozymes reports the following transactions under ISIN DK0010272129, Novozymes B shares under the symbol NZYM B.

Name	Relation/ Category of close relation	Trading date	Character of transaction	Volume of transaction Buy (+) / Sell (-)	Value of trans- action (DKK)
Søren H. Jepsen	Employee representative of the BoD	15/9/2011	Exersice of Options (purchase of shares)	+700	103,600
		15/9/2011	Sales of shares	-700	542,500

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