

## SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

March 30, 2012

On January 20, 2012, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 1,000 million in the period from January 20, 2012, to December 31, 2011.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	1,325,344		214,363,738
March 23, 2012	55,000	159.74	8,785,833
March 26, 2012	22,740	163.14	3,709,889
March 27, 2012	42,238	163.06	6,887,377
March 28, 2012	52,000	162.76	8,463,659
March 29, 2012	22,000	162.63	3,577,830
Accumulated under the program	1,519,322		245,788,326

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 21,280 B shares in the period from March 23, to March 29, 2012. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 9,582,679 treasury shares, corresponding to 2.9% of the share capital. The total amount of shares in the company is 325,000,000 including treasury shares.

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