SHARE BUYBACK PROGRAM
NOVOZYMES A/S B SHARES

May 3, 2012

On January 20, 2012, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 1,000 million in the period from January 20, 2012, to December 31, 2012.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	1,981,483		319,002,873
April 27, 2012	32,000	149.36	4,779,435
April 30, 2012	7,000	145.73	1,020,085
May 1, 2012	9,452	147.08	1,390,170
May 2, 2012	19,106	147.49	2,817,884
Accumulated under the program	2,049,041		329,010,447

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 9,280 B shares in the period from April 27, to May 2, 2012. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 10,074,875 treasury shares, corresponding to 3.1% of the share capital. The total amount of shares in the company is 325,000,000 including treasury shares.

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