novozymes
Rethink Tomorrow

June 1, 2012

On January 20, 2012, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 1,000 million in the period from January 20, 2012, to December 31, 2012.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	2,461,520		391,679,652
May 25, 2012	15,000	163.09	2,446,361
May 29, 2012	20,000	163.01	3,260,215
May 30, 2012	45,000	162.62	7,317,929
May 31, 2012	35,000	162.39	5,683,671
Accumulated under the program	2,576,520		410,387,828

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 13,985 B shares in the period from May 25, to May 31, 2012. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 10,531,029 treasury shares, corresponding to 3.2% of the share capital. The total amount of shares in the company is 325,000,000 including treasury shares.

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