SHARE BUYBACK PROGRAM
NOVOZYMES A/S B SHARES

June 8, 2012

On January 20, 2012, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 1,000 million in the period from January 20, 2012, to December 31, 2012.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	2,576,520		410,387,828
June 1, 2012	39,000	158.33	6,174,853
June 4, 2012	16,909	156.04	2,638,463
June 6, 2012	20,000	159.17	3,183,396
June 7, 2012	22,000	159.52	3,509,437
Accumulated under the program	2,674,429		425,893,977

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 28,760 B shares in the period from June 1, to June 7, 2012. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 10,600,178 treasury shares, corresponding to 3.3% of the share capital. The total amount of shares in the company is 325,000,000 including treasury shares.

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